

## **2009 PREMIUM ASSESSMENT AND SEMI-ANNUAL ONE PERCENT CAPITALIZATION DEPOSIT ADJUSTMENT**

On September 24, 2009, The NCUA Board approved a .15% premium assessment. NCUA will invoice for the premium at the same time it invoices for the semi-annual one percent capitalization deposit adjustment. We expect these invoices to be mailed by mid-November and the payments will be due by mid-December 2009.

### Premium Assessment: NCUSIF and TCCUSF

Credit unions will be invoiced for a total assessment of .15% of insured shares at the \$250,000 level.

A premium of .1027% will be assessed to return the NCUSIF's equity to 0.30 percent.

The remaining 0.0473% will be assessed to repay a portion of the Temporary Corporate Credit Union Stabilization Fund (TCCUSF).

#### **For credit unions less than \$50 million in assets:**

$(.1027\%) \times (\text{Insured Shares @ \$250,000 level as of 12/31/2008}) = \text{NCUSIF Premium}$

$(.0473\%) \times (\text{Insured Shares @ \$250,000 level as of 06/30/2009}) = \text{TCCUSF Premium}$

#### **For credit unions with \$50 million or more in assets:**

$(.1027\%) \times (\text{Insured Shares @ \$250,000 level as of 06/30/2009}) = \text{NCUSIF Premium}$

$(.0473\%) \times (\text{Insured Shares @ \$250,000 level as of 06/30/2009}) = \text{TCCUSF Premium}$

### Semi-Annual One Percent Capitalization Deposit Adjustments

Credit unions reporting total assets of \$50 million or greater on their June 2009 Call Reports will receive an invoice (or refund) for their one percent capitalization deposit adjustment at the new \$250,000 level.